



**Alok Mittal & Associates**  
*Chartered Accountants*  
X-13, Hauz Khas, New Delhi 110 016  
Tel : 46113729, 26968470  
Fax : 011-41655810  
E-mail : caalokmittal@gmail.com

The Managing Committee  
Amity University Haryana,  
Manesar

Dear Sirs,

We have examined the balance sheet of Amity University Haryana, Manesar, as at 31st March, 2016 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2016, and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2016.

For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

(ALOK MITTAL)  
PARTNER  
M.No. - 71205  
Place: New Delhi  
Date: 28.09.2016

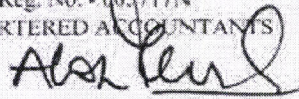


**AMITY UNIVERSITY HARYANA  
BALANCE SHEET AS AT 31.03.2016**

	Sch.	As At 31.03.2016		As At 31.03.2015	
		AMOUNT		AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<b><u>SOURCES OF FUNDS</u></b>					
Contribution from Society		729,411,627.34		556,028,466.46	
General Fund		(631,553,610.55)		(432,850,021.11)	
Endowment Fund		30,000,000.00		30,000,000.00	
Research & Development Fund	10	5,185,611.45		1,170,395.33	
Caution Money		91,850,150.00		75,635,930.00	
Current Liabilities & Provisions	1	71,496,596.23		58,253,678.39	
		<b>296,390,374.47</b>		<b>288,238,449.07</b>	
<b><u>APPLICATION OF FUNDS</u></b>					
<b><u>FIXED ASSETS</u></b>					
a. Gross Block	2	336,606,878.55		288,516,311.66	
b. Less: Depreciation		161,358,350.09		125,674,806.01	
c. Net Block		175,248,528.46		162,841,505.66	
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>					
a. Cash & Bank Balances	3	63,346,709.58		48,213,419.34	
b. Other Current Assets	4	41,822,553.43		63,724,935.24	
c. Loans & Advances	5	15,972,583.00		13,458,588.83	
		<b>296,390,374.47</b>		<b>288,238,449.07</b>	

In terms of our report of even date.

For ALOK MITTAL & ASSOCIATES  
Firm Reg. No. - 00717N  
CHARTERED ACCOUNTANTS

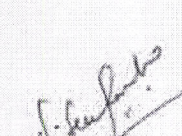
  
(ALOK K. MITTAL)

PARTNER

M. No. 71205  
Place : New Delhi.  
Date : 28.09.2016



For AMITY UNIVERSITY HARYANA

  
(REGISTRAR)

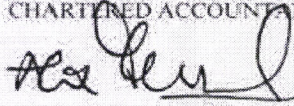
  
(CHIEF FINANCE &  
ACCOUNTS OFFICER)

**AMITY UNIVERSITY HARYANA**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016**

	Sch.	For the year ended			
		31.03.2016		31.03.2015	
		AMOUNT		AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<b><u>INCOME</u></b>					
Student Fees & Other Related Receipts			611,478,660.37		566,483,955.80
Other Income	6		26,117,094.88		23,402,713.38
			<u>637,595,755.25</u>		<u>589,886,669.18</u>
<b><u>EXPENDITURE</u></b>					
Salaries & Other Benefits	7		369,579,279.00		284,301,859.11
Students Related Expenses	8		20,707,972.00		14,130,626.38
Other Administrative Expenses	9		363,567,402.60		353,478,572.78
Financial Charges			25,036,569.00		29,820,791.00
Transportation Expenses			21,724,578.00		17,416,984.36
Depreciation	2		35,683,544.09		33,645,072.76
			<u>836,299,344.69</u>		<u>732,793,906.39</u>
Excess of Income Over Expenditure			(198,703,589.44)		(142,907,237.21)
Balance Brought Forward from Previous Years			(432,850,021.11)		(289,942,783.90)
Balance carried over to balance sheet			<u>(631,553,610.55)</u>		<u>(432,850,021.11)</u>

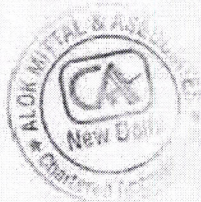
In terms of our report of even date.

For ALOK MITTAL & ASSOCIATES  
 Firm Reg. No. - 005717N  
 CHARTERED ACCOUNTANTS

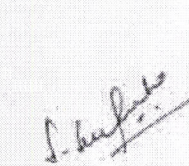
  
 (ALOK K. MITTAL)


PARTNER

M. No. 71205  
 Place : New Delhi.  
 Date : 28.09.2016



For AMITY UNIVERSITY HARYANA

  
 (REGISTRAR)

  
 (CHIEF FINANCE &  
 ACCOUNTS OFFICER)

AS AT 31.03.2016		AS AT 31.03.2015	
AMOUNT		AMOUNT	
Rs.	Ps.	Rs.	Ps.

**CURRENT LIABILITIES & PROVISIONS**

**SCHEDULE - 1**

**Current Liabilities**

Expenses Payable	12,284,589.63	7,645,254.16
TDS Payable	1,192,129.00	4,530,227.00
WCT Payable	20,182.00	23,947.00
Advance Fees Receipts	24,297,140.47	11,326,389.99
Creditors for goods & services	27,315,887.13	34,721,860.24
Security Deposits	10,000.00	5,000.00
Other Liabilities	22,000.00	1,000.00

(A)

**65,141,928.23**      **58,253,678.39**

**PROVISIONS**

Provision for Gratuity

6,354,668.00

-

(B)

**6,354,668.00**

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**TOTL (A+B)**

**71,496,596.23**      **58,253,678.39**

**CASH & BANK BALANCES**

**SCHEDULE - 3**

Cash in Hand	474,648.42	152,605.92
Cash on Imprest	7,685.00	11,885.00
Balance in current account with Scheduled Banks	10,896,040.16	8,693,261.42
Fixed Deposit with scheduled Banks	51,968,336.00	39,355,667.00

**63,346,709.58**      **48,213,419.34**

**OTHER CURRENT ASSETS**

**SCHEDULE - 4**

Security Deposit -Electricity with DHBVN	5,060,200.00	5,000,200.00
Security Deposits - Others	341,000.00	41,000.00
Fees Receivable	33,518,421.43	54,888,472.24
Prepaid Expenses	2,902,932.00	3,795,263.00

**41,822,553.43**      **63,724,935.24**



SCHEDULE - 2

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 31.03.2015	ADDITIONS	ADDITIONS (DELETIONS)	AS AT 31.03.2016	AS AT 31.03.2015	FOR THE YEAR	AS AT 31.03.2016	AS AT 31.03.2016	AS AT 31.03.2015
		< 180 Days	> 180 Days						
FURNITURE & FITTINGS	78,546,561.29	6,192,186.00	3,486,205.38	88,144,952.67	20,100,716.30	6,494,814.34	26,595,530.63	61,549,422.03	58,445,844.69
AIR CONDITIONER/COOKER	1,246,362.00	17,130.00	6,637,092.00	7,920,604.00	416,957.04	1,122,760.79	1,539,717.84	6,380,886.16	879,404.96
OFFICE EQUIPMENTS	16,987,797.00	424,350.00	2,003,800.00	19,415,947.00	6,433,185.94	1,915,589.48	8,348,775.42	11,067,166.58	19,554,611.08
LIBRARY BOOKS	8,829,907.50	654,614.00	496,090.00	9,980,611.50	3,261,080.96	958,833.53	4,219,914.49	5,760,697.01	5,568,826.54
ELECTRICAL EQUIPMENTS	13,561,276.00	1,826,460.00	4,286,692.00	22,374,428.00	4,898,190.31	2,484,466.15	7,382,656.46	14,991,771.54	10,663,185.69
KITCHEN EQUIPMENT	5,600,591.00	568,000.00	856,798.00	6,985,389.00	2,446,282.91	473,146.21	2,919,429.12	2,681,761.88	3,154,368.09
SOFTWARE	15,000,022.94	568,000.00	856,798.00	16,424,820.94	12,507,694.08	2,179,896.28	14,687,590.35	1,737,298.19	2,492,328.46
COMPUTERS	54,222,075.64	5,129,914.00	2,579,401.00	62,430,990.64	44,273,705.69	9,355,396.77	53,629,102.46	8,801,888.18	10,448,369.95
MUSICAL EQUIPMENTS	1,836,748.00	-	-	1,836,748.00	814,340.54	153,361.12	967,701.66	869,046.34	1,022,407.46
SPORTS EQUIPMENTS	1,721,328.00	294,289.00	7,717.00	2,022,334.00	623,440.62	187,837.33	811,277.95	1,211,056.05	1,097,887.38
SCHOOL EQUIPMENTS	3,711,636.24	24,305.80	-	3,735,942.04	1,027,005.66	480,917.46	1,457,023.12	2,278,918.11	2,654,630.57
PROJECTOR	4,966,333.00	60,960.00	-	5,027,293.00	1,434,712.87	538,818.69	1,973,531.57	3,083,790.43	3,561,640.13
TEACHING AIDS	950,510.00	-	-	950,510.00	383,304.43	85,080.83	468,385.29	482,124.71	567,205.55
LAB EQUIPMENTS	29,772,910.66	1,678,523.51	858,518.00	32,309,952.17	10,699,844.43	3,285,626.86	13,305,471.31	19,004,480.66	19,673,966.01
GENERATOR	31,385,887.00	-	8,111,682.00	39,497,569.00	10,302,337.82	4,379,284.68	14,681,622.49	24,815,946.51	21,083,549.18
HORTICULTURE EQUIPMENT	159,935.00	-	9,240.00	169,175.00	43,638.07	18,330.34	62,468.61	106,706.39	116,296.93
VEHICLES	17,486,411.00	1,247,898.00	-	18,734,309.00	6,579,683.30	1,729,783.00	8,308,251.31	10,426,047.69	10,907,942.69
<b>TOTAL</b>	<b>288,516,311.66</b>	<b>18,137,725.51</b>	<b>39,952,841.38</b>	<b>336,606,878.55</b>	<b>125,674,806.01</b>	<b>35,683,544.09</b>	<b>161,358,350.09</b>	<b>175,248,528.46</b>	<b>162,341,508.66</b>
Previous year	237,433,496.83	37,480,827.83	18,602,927.00	293,316,311.66	92,029,723.25	31,045,072.76	125,674,806.01	162,341,508.66	145,402,763.59

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*S. K. Gupta*



**LOANS & ADVANCES****SCHEDULE - 5**

Advance to Suppliers	15,862,305.00	12,730,605.83
Staff Advances & Imprest	110,278.00	727,983.00
	<b>15,972,583.00</b>	<b>13,458,588.83</b>

For the year ended 31.03.2016		For the year ended 31.03.2015	
Rs.	Ps.	Rs.	Ps.

**OTHER INCOME****SCHEDULE - 6**

Interest Received	4,679,239.38	3,489,453.35
Bus Fees	18,521,020.00	17,582,610.00
Miscellaneous Receipts	1,127,976.50	1,151,350.03
Miscellaneous Balances W/off	411,659.00	-
Processing Fee	176,000.00	87,000.00
Sale of Forms	1,201,200.00	1,092,300.00
	<b>26,117,094.88</b>	<b>23,402,713.38</b>

**STAFF SALARIES & OTHER BENEFITS****SCHEDULE - 7**

Salary & Wages	122,264,161.00	90,037,123.00
Dearness Allowance	88,942,608.00	79,317,507.00
House Rent Allowance	54,687,948.00	41,232,440.00
Transportation Allowance	7,355,373.00	5,161,427.00
Special Allowance	60,491,284.00	51,506,961.00
Maintenance Allowance	402,634.00	183,457.00
Washing Allowance	1,007,347.00	458,972.00
Leave Encashment	512,479.00	366,814.00
Helper/ Assistant Allowance	292,000.00	-
Honorarium	338,224.00	-
Bonus	412,709.00	490,217.00
Office at Residence	898,500.00	869,000.00
Visiting Faculty Charges	4,034,000.00	3,990,100.00
Gratuity	6,354,668.00	-
Employer Contribution to PF	4,539,714.00	2,653,549.00
Staff Welfare Expenses	4,985,226.00	4,026,766.00
Staff Medical Expenses	32,720.00	41,827.00
Recruitment & Training Expenses	12,027,684.00	3,965,699.11
	<b>369,579,279.00</b>	<b>284,301,859.11</b>



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**STUDENTS RELATED EXPENSES****SCHEDULE - 8**

Student Welfare	361,644.00	298,760.00
Function Expenses	7,957,592.00	5,249,006.38
Scholarship Expenses	11,010,436.00	7,846,260.00
Students Training Expenses	1,378,300.00	736,600.00
	<b>20,707,972.00</b>	<b>14,130,626.38</b>

**OTHER ADMINISTRATIVE EXPENSES****SCHEDULE - 9**

Examination/ Admission Expenses	2,679,902.00	1,250,073.00
Affiliation Fee	3,942,990.00	2,940,428.61
Internal Audit Fee	683,860.00	2,066,300.00
Bank Charges	2,632.68	19,049.41
Entertainment Expenses	589,015.00	1,022,202.00
Water & Electricity Expense	43,675,029.00	28,572,770.12
Academic Fees Paid	1,242,002.75	1,247,994.07
Conveyance Expenses	2,821,570.00	2,432,859.00
Donation	46,000.00	100,000.00
Gift & Momentum	13,714.00	279,036.00
Inspection Fee	84,449.00	132,570.00
Diwali Expenses	294,725.00	354,762.00
Advertisement & Publicity	36,020,242.00	54,467,142.81
Sponsorship Expenses	154,500.00	-
News Paper, Books & Periodicals	456,075.25	457,148.00
Vehicle Running & Maintenance Expenses	5,641,808.89	4,710,743.08
Office Expenses	11,864,403.00	8,979,229.00
Freight & Cartage	250,656.00	236,790.00
Telephone & Telex Expenses	1,342,301.61	1,331,549.79
Printing & Stationary	4,567,024.00	6,034,787.00
Repairs & Maintenance	20,422,375.00	17,035,561.00
Gardening & Horticulture Expenses	3,231,226.00	1,969,612.00
Medical Expenses	317,738.00	307,716.00
Miscellaneous Expenses	32,833.55	-
Meeting & Seminar Expenses	3,571,017.69	2,387,500.00
Legal & Professional Charges	9,673,016.00	6,285,255.00
Membership & Subscription	225,971.00	276,739.50
Computer Software Charges	-	168,540.00
Generator Running & Maintenance	26,950,875.18	26,926,335.39
Rate, Taxes & Fees	108,868.00	636,210.00
Rent	200,000.00	-
Watch & Ward Expenses	10,733,217.00	8,919,631.00
Lab Consumables & Expenses	934,326.00	1,413,211.00
Postage & Courier Charges	210,556.00	121,581.00

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*S. Singh*

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Insurance Charges	1,773,399.00	2,472,033.00
Usages Charges	163,320,300.00	160,500,000.00
Audit Fees (including Service Tax )	513,000.00	262,922.00
Project Expenses	1,750.00	42,037.00
Travelling Expenses	110,162.00	351,346.00
Vehicle Hire Charges	1,295,024.00	501,690.00
Internet/Website & Networking Charges	3,362,730.00	6,228,139.00
Land & Side Development	206,118.00	37,080.00
	<b>363,567,402.60</b>	<b>353,478,572.78</b>

Research & Development Fund

SCHEDULE 10

Opening Balance	1,170,395.33	1,371,920.33
Add: Grant Recd. during the year	12,750,941.64	4,738,666.00
Less: Expenses made for Research & Development	8,735,725.52	4,940,191.00
Closing Balance	<b>5,185,611.45</b>	<b>1,170,395.33</b>

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## AMITY UNIVERSITY HARYANA

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account  
For the year ended 31.03.2016

### Significant accounting policies and notes to the accounts:

#### 1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

#### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



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## AMITY UNIVERSITY HARYANA

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

#### 4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

#### 5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

#### 6. Employees benefits:

- a) Contribution to the provident fund & family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



*J. Singh*

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AMITY UNIVERSITY HARYANA

7. Regrouping/ Rearrangement of figures:

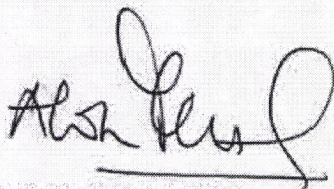
Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY HARYANA

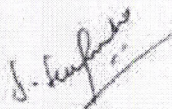


(ALOK K. MITTAL)  
PARTNER

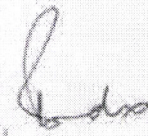
M.No. - 71205

Place: NEW DELHI

Date: 28.09.2016



(REGISTRAR)



(CHIEF FINANCE & ACCOUNTS  
OFFICER)